Model Validation Symposium

September 20, 2013, Fordham University, New York, NY

Model risk is currently a high priority concern for most of the financial institutions. The turmoil resulting from the recent financial crisis reinforced the importance of model risk management. International and domestic regulators also released new guidance to effectively mitigate model risk. For example, OCC updated its *Supervisory Guidance on Model Risk Management* (OCC 2011-12, SR Letter 11-7) in 2011. FHFA issued the Advisory Bulletin 2009-AB-3 to replace its older model validation and documentation requirements. Basel III raised the standard of the supervisory review process. FRB incorporated the quality of the model risk management process as one of the criteria when reviewing its CCAR (Comprehensive Capital Analysis and Review) procedure. It is essential for all financial institutions to monitor all areas of model risk management to ensure risk is minimized and an effective governance process is in place.

This symposium will help financial institutions to evaluate and benchmark their model development, validation, review and governance procedures to ensure that model risk is mitigated to the highest extent. Moreover, the most advanced technique and tools regarding model risk management would be introduced. Participants would obtain the most recent updates and trends of the evolvement of model risk management area.

Location

12TH FLOOR LOUNGE
Fordham University
113 West 60th Street
New York, NY 10023

Who Should Attend?

Senior Managers of:

- Model Risk Manager
- Model Validator
- Model Developer
- Internal Auditor
- Risk Oversight Committee

Time	Topic	Speaker/Moderator
8:30	**Breakfast, Check-In**	
9:00	Welcome & Opening	David Gautschi, Dean of Graduate School of Business, Fordham University
9:10 Model Validation Policies	OCC 2011-12 Compliance	Michael Carhill, Director, Enterprise Risk Analysis, OCC
	Model Risk Governance	Mark Winer, SVP, Fannie Mae
	Bank Model Review Operations	Dan Rodriguez, CRO ,CSFB
	Overview of Model Validation Process	Barry Dennis, President, IFE Group
	Panel Discussion	Moderator: Iftekhar Hasan, Professor, Fordham University
12:15	**Lunch**	
	Keynote Sppech	**Mark Flannery, University of Florida and Federal Reserve Board**
13:45 Model Validation Practices	FHFA 2009-AB-3 Compliance	Michael Lee, Examination Manager, FHFA
	Model Design Review	Ren-Raw Chen, Professor, Fordham University
	Data Quality Control	Henry Buist, VP, Wells Fargo
	Implementation Verification	Mary Wu, President, Oculus Group
	Outcome and Override Validation	Tyler Yang, Chairman, IFE Group
	Panel Discussion	Moderator: Sris Chatterjee, Professor, Fordham University
17:20	Closing Remark	An Yan, Professor and Area Chair, Fordham University
17:30	**Reception**	

Registration: Complete the registration form. Email: fincenter@fordham.edu or Fax: **212-586-0575**.

Organizer

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